

Delaware Agricultural Lands Preservation Foundation

Current Situation Report for March 18, 2015

Delaware Agricultural Statistics 490,000 acres in Farms (39% of State Land Area)		
Agricultural Preservation Districts		
District/Expansions	Farms	Acres
Approved	1,051	1,298
Pending	25	2,713
Farm Terminations	70	11,015
Totals	1,076	1,253

Kent County Districts		
District/Expansions	Farms	Acres
Approved	504	605
Pending	16	1,865
Farm Terminations	23	3,795
Totals	520	88,409

New Castle County Districts		
District/Expansions	Farms	Acres
Approved	103	118
Pending	0	0
Farm Terminations	2	236
Totals	103	18,258

Sussex County Districts		
District/Expansions	Farms	Acres
Approved	444	575
Pending	9	9
Farm Terminations	45	6,984
Totals	453	63,310

Agricultural Easements			
	Farms	Acres	Cost
Settlements Final	784	113,855	\$203,923,872
Pending Round 18	11	1,302	\$3,054,318
Pending Round 19	13	1,066	\$1,434,044
Totals	808	116,223	\$208,412,234

Averages of Easements			
No. Easements	All 808	Last 5yrs- 245	Last 3yrs- 119
*Discount	*56%	*65%	*65%
Farm Size	144 Acres	95 Acres	95 Acres
Payment Landowner	\$257,936	\$205,217	\$174,883
Cost Per Acre	\$1,793	\$2,166	\$1,845

Agricultural Easements by County				Easement Land Use		
County	Farms	Acres	Cost	Type	Acres	%
Kent	404	61,292	\$91,881,444	Cropland	76,833	66
NewCastle	90	13,293	\$33,850,306	Forestland	30,798	27
Sussex	314	41,638	82,680,484	Wetland/Other	8,592	7
Total	808	116,223	\$208,412,234		116,223	100

*Note: Avg. % includes County Funds

Source of Funds 808 Easements	
* State Funds-	\$144,070,750
* Federal Funds-	\$ 50,152,143
* County Funds-	\$ 11,509,579
* ISTEAs Funds-	\$ 1,309,173
* Other Funds-	\$ 1,370,589
*Est. Total Funds	\$ 208,412,234
*Landowner Disco	\$ 265,734,716
*Est.Total Value	\$ 474,146,950
*Est. Closing Costs	\$4,700,000

Total Number of Properties – Eligible for Round 20			Total Number of Properties to Appraise for Round 20			District Applications Received in 2014		
Kent	145	16,491				29	2,495	
New Castle	15	1,900				0	0	
Sussex	161	19,645				27	3,426	
Totals	321	38,036				56	5,921	

Agricultural Lands Preservation Foundation
Forestland Current Situation Report
As of March 18, 2015

Forestland Preservation Areas		
	Forestland Areas Acres	Acres
Approved	34	2,582
Pending	0	0
Total	34	2,582
Not in Easement	10	344

Kent County Areas		
	Properties	Acres
Approved	16	963
Pending	0	0
Total	16	963

Sussex County Areas		
	Properties	Acres
Approved	18	1,619
Pending	0	0
Total	18	1,619

Forestland Preservation Areas Selected in Round 14-1 2009			
County	Properties	Acres	Easement Value
Kent	5	427	\$617,277
Sussex	4	445	\$833,527
Settlements Final	9	872	\$1,450,804
Farmland Easement	15	1,365	

Source of Funds 9 Easements	
State -	\$ 1,038,401
Nature Conservancy-	\$ 412,403
Total of Costs	\$ 1,450,804
Landowner Discount-	\$ 2,808,680
Grand Total Value	\$ 4,259,484
Settlement Costs	\$ 49,717

Delaware Agricultural Lands Preservation Programs Grand Totals of all Easements			
Programs	Properties	Acres	Easement Value
Forestland Preservation Area Easements	9	872	\$1,450,804
Farmland Preservation Easements	808	116,223	\$208,412,234
Total of Forestland & Farmland Easements	817	117,095	\$209,863,038
Total of Forestland & Farmland Landowner Discount			\$268,543,396
Grand Total Value			\$478,406,434

Delaware Agricultural Lands Preservation Young Farmers Program					
Farms	Total Acres w/o Residential		Easement Value	Announced Farmer Loan Amount	Actual Farmer Loan
		Acres	Type		
25	2,121	1657	Cropland	\$9,383,735	\$6,532,710
		454	Forest		
		10	Other		
# Prequalification Applications Received	# Approved	# Waiting for Review	# Denied or No Longer Qualify	Settlement Costs Total Cost	\$137,726
83	75	0	8		\$6,171,136