

Delaware Agricultural Lands Preservation Foundation

Current Situation Report for January 18, 2012

Agricultural Preservation Districts		
District/Expansions	Farms	Acres
Approved	865	1,141
Pending	21	21
Farm Terminations	56	8,705
Totals	886	1,106
Farms Compliance Verifications January 2011 Thru To Date	859	134,760

Kent County Districts		
District/Expansions	Farms	Acres
Approved	432	558
Pending	10	10
Farm Terminations	18	3,714
Totals	442	81,438

New Castle County Districts		
District/Expansions	Farms	Acres
Approved	97	115
Pending	1	1
Farm Terminations	2	236
Totals	98	114

Sussex County Districts		
District/Expansions	Farms	Acres
Approved	336	468
Pending	10	10
Farm Terminations	36	4,755
Totals	346	442

Agricultural Easements			
	Farms	Acres	Cost
Settlements Final	654	101,576	\$180,456,213
Pending for Round 15	1	104	\$791,551
Pending for Round 16	37	3,878	\$6,772,773
Totals	692	105,558	\$188,020,537

(See chart below County breakdown)

<u>Averages of 654 Settled Easements</u>	<u>Averages of 152 Settled Easements (last 5yrs)</u>
Easements Avg. Discount 56%	Easements Avg. Discount 60%
Avg. Farm Size 159 Acres	Avg. Farm Size 101 Acres
Avg. Payment Landowner \$276,341	Avg. Payment Landowner \$439,206
Avg. Cost Per Acre \$1,741	Avg. Cost Per Acre \$4,352

Agricultural Easements by County			
	Farms	Acres	Cost
Kent	354	57,349	\$85,432,252
New Castle	83	12,500	\$32,051,672
Sussex	255	35,709	\$70,536,613
Total	692	105,558	\$188,020,537

Source of Funds - 692 Easements

* State Funds-	\$ 134,106,954
* Federal Funds-	\$ 40,981,252
* County Funds-	\$ 10,252,569
* ISTEAs Funds-	\$ 1,309,173
* Other Funds-	\$ 1,370,589
*Est. Total Funds	\$ 188,020,537
*Landowner Discount	\$ 228,251,814
*Est. Grand Total Value-	\$ 416,272,351
*Est. Settlement Costs	\$4,355,576

<u>Total Properties which have APPLIED to be EASEMENTS- CHART BELOW -</u>				<u>Not Selected Round 16-2011</u>			<u>Round 17 - 2012</u>			<u>Round 18 - 2013</u>		
<u>The Charts to the Right →</u>												
<u>Breakdown the information by Round</u>												
COUNTY	Farms	Acres	Development Rights Value	Farms	Acres	Development Rights Value	Farms	Acres	Development Rights Value	Farms	Acres	Development Rights Value
Kent County	63	3,427	\$15,324,738	45	2,777	\$12,305,698	13	440	\$2,053,040	5	210	\$966,000
New Castle County	8	579	\$5,298,364	4	454	\$4,048,364	2	75	\$750,000	2	50	\$500,000
Sussex County	80	6,607	\$36,817,908	59	5,364	\$28,898,408	15	923	\$5,999,500	6	320	\$1,920,000
TOTALS	151	10,613	\$57,441,010	108	8,595	\$45,252,470	30	1,438	\$8,802,540	13	580	\$3,386,000

Turnover additional information on the back of this page

Delaware Agricultural Lands Preservation Foundation

Forestland Current Situation Report

As of January 18, 2012 Prepared By Robin West

Forestland Preservation Areas		
	Number of Properties	Acres
Approved	36	2,622
Total	36	2,622

Kent County Areas		
	Properties	Acres
Approved	19	1,185
Total	19	1,185

Sussex County Areas		
	Properties	Acres
Approved	17	1,437
Total	17	1,437

Forestland Preservation Areas Selected in Round 14-1 2009			
County	Properties	Acres	Easement Value
Kent	5	427	\$617,277
Sussex	4	445	\$833,527
Settlements Final	9	872	\$1,450,804

<u>Source of Funds for the 9 Easements</u>	
State -	\$ 1,038,401
Nature Conservancy-	\$ 412,403
Total of Costs	\$ 1,450,804
Landowner Discount-	\$ 2,808,680
Grand Total Value	\$ 4,259,484
Settlement Costs	\$ 49,357

Delaware Agricultural Lands Preservation Programs Grand Totals of all Easements			
	Properties	Acres	Easement Value
Forestland Preservation Area Easements	9	872	\$1,450,804
Farmland Preservation Easements	692	105,558	\$188,020,537
Total of Forestland & Farmland Easements	701	106,430	\$189,471,341
Total of Forestland & Farmland Landowner Discount			\$231,060,494
Grand Total Value			\$410,571,762